Understanding the Buyer

NIFDA – Harry Hamilton



The Buyer Mindset

What is going on in a Buyer's head?

Price Increases

Performance v Budgets

Weather Forecast

Own Label

Availability

Category Performance

Range Reviews

Promotion deadlines

Funding Budgets

Terms agreements

Supplier Emails



Buyer type?

Conversational or Straight to the point?

Friendly or Functional

Looks after upwards of 80 plus suppliers

Time starved

May travel a couple of days per week

Will be working on a number of range reviews – TIMING IMPORTANT

Plan up to a year in advance for a Multiple Buyer



Their Expectations

You will Promote and you will fund Promotions

You will deliver 100% of the order

You will offer Marketing Support and an Over-rider / LTA

You will not cause me sleepless nights

You will make my job easy

You will provide all of the information I need when I ask for it

You will reply to my message or return my call even if I ignore you for weeks and months



• The Buyer Role

- What are their objectives
- What do they need to achieve
- Who are they responsible too
- What is their background



- The Buyer Role :-
- What knowledge do they have on your sector
- Do they <u>need</u> your product
- What pressure are they under to achieve KPI's
- Do they want to increase the category or do they want to increase the margin





NIFDA – Harry Hamilton



- Buyer questions :-
- Has the supplier got a dedicated account manager
- Will the supplier be able to accommodate the buyers needs throughout the launch process and beyond
- Will the supplier be able to actively promote (first hand) their product(s) across the retailer outlets / sales teams
- Will the supplier be able to drive sales through direct contact with the Retailer customers





- SUPPLY CHAIN:-
- Does the supplier understand the supply options required /available
- Will the supplier be able to have the flexibility to meet the fluctuating demand experienced due to season / promotion
- Will be the supplier be able to adhere to the internal service level targets
- Will the supplier meet the pallet size / minimum drop requirements



- SUPPLY CHAIN:-
- Can the supplier deliver a min of twice a week, day 1 for day 3
- Can the supplier ensure the min shelf life is adhered to
- Will product labelling be satisfactory
- Does the supplier understand the varying needs of end-users and how to deal with them



- TECHNICAL / QUALITY ASSURANCE / MARKETING:-
- Does the supplier have SALSA / BRC
- Does the supplier have a HACCP process fully documented
- Does the supplier understand the GMO requirements of the wholesaler
- Does the supplier have full product details available for the retailer (Ingredients, Nutrition, specification etc.)
- Does the supplier have a customer complaints process





- TECHNICAL / QUALITY ASSURANCE / **MARKETING:-**
- Can, if required, the retailer visit / audit the suppliers premises at any time
- Does the supplier have a recall plan in situe
- Can the supplier provide full traceability for products & ingredients
- Does the supplier have photography of all relevant products for use by the wholesaler





- COMMERCIAL:-
- Do the suppliers understand:-
- The relevant product category within the retailer
- Where the retailer position themselves within the relevant product category
- What are the likely price points
- How branding and private label work within the categories
- What are the competing products / brands





A Win Win conclusion

The art of Compromise,
everyone must get enough
to satisfy their needs or overheads



